

AMON G. CARTER FOUNDATION
Financial Information (Preliminary)
December 31, 2025

ASSETS

| | |
|----------------------------------------------|------------------------------|
| Cash and temporary investments | \$ 28,274,786 |
| Publicly traded stocks | 489,518,617 |
| Private equity and real estate partnerships | 204,849,382 |
| Mineral interests | 48,474,606 |
| Other assets | 19,735,494 |
| Assets dedicated to exempt purpose (at cost) | 56,854,452 |
| | <hr/> |
| Total Assets | <u><u>\$ 847,707,337</u></u> |

LIABILITIES and FUND BALANCE

| | | |
|-----------------------------------------------|--------------|------------------------------|
| Grants payable | | \$ 14,095,000 |
| | | |
| Fund Balance 1/1/2025 | | 808,940,194 |
| Dividend and interest income | 9,845,512 | |
| Mineral royalties (net) | 16,158,202 | |
| Gain realized on sale of assets | 11,834,346 | |
| Income (loss) from partnership activity | 2,878,283 | |
| Other income | (3,266,083) | |
| Administrative expenses | (2,820,181) | |
| Investment expenses | (2,431,045) | |
| Federal and state income and excise tax | (1,168,569) | |
| Ad valorem tax | (498,261) | |
| Depreciation and depletion | (236,045) | |
| | <hr/> | |
| Income over expense | 30,296,159 | |
| Grants paid | (37,080,123) | |
| 2025 change in unrealized gain on investments | 26,067,880 | |
| Decrease in grants payable | 5,395,000 | |
| Change in dedicated assets | (6,773) | |
| | <hr/> | |
| Increase in Fund Balance | | 24,672,143 |
| | | <hr/> |
| Fund Balance 12/31/2025 | | 833,612,337 |
| | | <hr/> |
| Total Liabilities and Fund Balance | | <u><u>\$ 847,707,337</u></u> |