

AMON G. CARTER FOUNDATION  
Financial Information (Preliminary)  
December 31, 2023

ASSETS

Cash and temporary investments	\$ 18,100,990
Fixed income investments	14,760,196
Publicly traded stocks	446,724,764
Private equity and real estate partnerships	226,302,419
Mineral interests	39,590,604
Other assets	7,959,733
Assets dedicated to exempt purpose (at cost)	<u>56,867,997</u>
Total Assets	<u><u>\$ 810,306,703</u></u>

LIABILITIES and FUND BALANCE

Grants payable	\$ 17,885,000
Fund Balance 1/1/2023	798,400,109
Dividend and interest income	9,828,632
Mineral royalties (net)	13,159,943
Gain realized on sale of assets	5,868,139
Income (loss) from partnership activity	(876,287)
Other income	139,963
Administrative expenses	(2,327,593)
Investment expenses	(2,720,208)
Federal and state income and excise tax	(1,000,952)
Ad valorem tax	(597,633)
Depreciation and depletion	<u>(654,314)</u>
Income over expense	20,819,691
Grants paid	(36,307,266)
2023 Increase in unrealized gain on investments	21,615,941
Increase in grants payable	(12,100,000)
Change in dedicated assets	<u>(6,772)</u>
Decrease in Fund Balance	<u>(5,978,406)</u>
Fund Balance 12/31/2023	<u>792,421,703</u>
Total Liabilities and Fund Balance	<u><u>\$ 810,306,703</u></u>