

AMON G. CARTER FOUNDATION  
Financial Information (Preliminary)  
December 31, 2022

ASSETS

Cash and temporary investments		\$ 53,133,119
Fixed income investments		10,544,685
Publicly traded stocks		410,047,819
Private equity and real estate partnerships		216,014,976
Mineral interests		51,706,001
Other assets		5,863,740
Assets dedicated to exempt purpose		<u>56,874,769</u>
Total Assets		<u><u>\$ 804,185,109</u></u>

LIABILITIES and FUND BALANCE

Grants payable		\$ 5,785,000
Fund Balance 1/1/2022		900,261,167
Dividend and interest income	8,034,088	
Mineral royalties (net)	17,223,551	
Gain realized on sale of assets	29,233,503	
Income (loss) from partnership activity	(1,172,983)	
Other income	65,502	
Administrative expenses	(1,732,768)	
Investment expenses	(2,968,285)	
Federal and state income and excise tax	(1,088,497)	
Ad valorem tax	(458,894)	
Depreciation and depletion	(633,240)	
Grants paid	<u>(33,718,566)</u>	
Income over expense	12,783,412	
2022 Decrease in unrealized gain on investments	(119,882,698)	
Decrease in grants payable	5,245,000	
Change in dedicated assets	<u>(6,772)</u>	
Decrease in Fund Balance		<u>(101,861,058)</u>
Total Fund Balance		<u>798,400,109</u>
Total Liabilities and Fund Balance		<u><u>\$ 804,185,109</u></u>