

Amon G. Carter Foundation
December 31, 2010

ASSETS

Cash & temporary investments	\$	32,421,324
Fixed income investments		66,202,765
Publicly traded stocks		173,674,118
Hedge funds		65,064,641
Real estate, including partnerships		36,388,903
Mineral interests		51,234,890
Private equity partnerships		55,246,306
Notes receivable		6,512,567
Other assets		204,232
Assets dedicated to exempt purpose (at book value)		47,104,389
		<u>\$ 534,054,135</u>

LIABILITIES & FUND BALANCE

Deferred gain on sale of real estate	\$	2,267,641
Grants payable		20,912,500
Fund Balance		
1/1/2010 Balance		452,646,666
Royalties, net of production taxes		17,078,297
Dividends & interest received		9,634,999
Rents & other income		581,556
Partnership income (loss)		(1,496,122)
Administrative & investment expenses		(1,791,236)
Ad valorem taxes		(869,625)
Depreciation & depletion		(677,046)
Federal & state excise & income taxes		(402,083)
		22,058,741
Grants paid		(23,401,936)
Increase in assets dedicated to exempt purpose		(1,626,331)
		(2,969,526)
Recognized capital gains		6,448,674
Increase in unrealized gains		52,453,680
Decrease in grants payable		2,294,500
		510,873,994
		<u>\$ 534,054,135</u>

Assets other than those Dedicated to Exempt Purpose
are reflected at estimated fair market value.